

202-011353-011

RECEIVED

First Revised Title Page

'96 DEC 30 P4:20

FEDERAL MARITIME  
COMMISSION  
OFFICE OF THE SECRETARY

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-011

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement  
FMC Agreement No. 002-011353-011  
Fifth Revised Page No. 2

ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE  
Esplanaden 50  
DK-1098 Copenhagen  
Denmark

NPR, INC.  
D/B/A NAVIERAS  
P.O. Box 3170  
212 Fernwood Avenue  
Edison, NJ 08818

CONSORSIO NAVIERO OCCIDENTE,  
C.A.  
(Seaboard Marine Ltd. as  
General Agents)  
3401A N.W. 72nd Avenue  
Miami, FL 33122

SEABOARD MARINE LTD.  
3410A N.W. 72nd Avenue  
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.  
North Regency II  
9487 Regency Square  
Jacksonville, FL 32203-2110

SEA-LAND SERVICE, INC.  
150 Allen Road  
Liberty Corner, NJ 07938

KING OCEAN CENTRAL AMERICA, S.A.  
7570 N.W. 14th Street  
Miami, FL 33126

VENEZUELA CONTAINER SERVICE  
Av. Universidad Esq. El Chorro  
Torre EL Chorro, Piso 15  
Apartado 929  
Caracas, Venezuela

The Credit Agreement  
FMC Agreement No. 002-011353-011

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 30th day of December, 1996, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: Nathan J. Bayer

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CONSORSIO NAVIERO OCCIDENTE, C.A.

By: Nathan J. Bayer

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

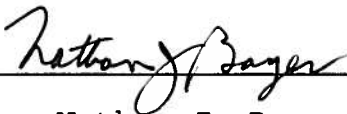
By: Nathan J. Bayer

Name: Nathan J. Bayer

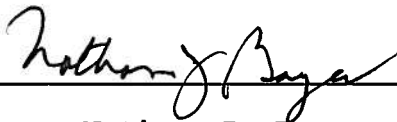
Title: Attorney-in-Fact

The Credit Agreement  
FMC Agreement No. 002-011353-011

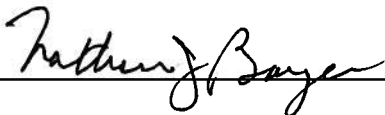
KING OCEAN CENTRAL AMERICA, S.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

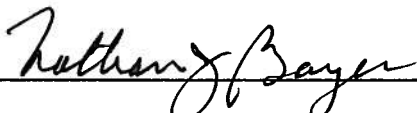
NPR, INC. D/B/A NAVIERAS

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

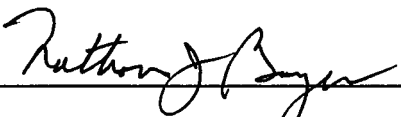
SEABOARD MARINE LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact